

Based on a consumer inquiry, the Division initiated an investigation into the conduct of Hansard, Circle G Marketing (“CGM”) and a John Doe (“Larry”). Based on the investigation it appears that Hansard, CGM, and Larry violated the Mississippi Securities Act and the

Mississippi Securities Act Rules. On April 2, 2008 the Division issued a Summary Cease and Desist Order and Notice of Intent to Impose Administrative Penalty alleging the following:

1. The security (promissory note) offered was not registered in violation of Miss. Code Ann. Section 75-71-401;
2. Hansard was not registered as a broker-dealer or broker-dealer agent in violation of Miss. Code Ann. Section 75-71-301;
3. Hansard was not registered as an investment adviser or investment adviser representative in violation of Miss. Code Ann. Section 75-71-303;
4. The materials appeared to be deceptive and misleading in violation of Mississippi Securities Act Rule 113; and
5. The materials used appeared to contain untrue statements of material facts and to omit material facts in violation of Miss. Code Ann. Section 75-71-501.

### **III. STIPULATIONS**

NOW, THEREFORE, it is hereby agreed as follows:

- A. It is the intent of the Division and Respondent to reach an expeditious and appropriate resolution of this matter as it pertains to Respondent's involvement therein.
- B. Respondent admits to the jurisdiction of the Division as to all matters herein.
- C. Respondent neither admits, nor denies that his conduct was in violation of the Act and Rules.
- D. The Respondent specifically denies having received any funds as a result of any information that was received by others regarding the proposed project that is the subject of this case.

E. Respondent agrees to the payment of an administrative penalty in the amount of Three Thousand Five Hundred Dollars (\$3,500.00) and to reimburse the Division the costs of the investigation and administrative action in the amount of One Thousand Five Hundred Dollars (\$1,500.00) to be paid upon the execution of this Consent Order.

Payment shall be remitted to the "Mississippi Secretary of State."

F. Respondent agrees neither, during the course of his natural life, (1) to offer and/or sell any securities in the State of Mississippi, nor (2) to offer and/or sell any securities to any Mississippi residents, unless first approved to do so in writing by the Mississippi Secretary of State's Office and the personnel of the Business Regulation and Enforcement Division of the Mississippi Secretary of State's Office.

G. This Consent Agreement contains the entire understanding between the parties and supersedes any prior understandings and agreements between them respecting the subject matter of this Consent Agreement. Furthermore, the parties herein represent that they have read each provision, understand each provision, and agree to each provision herein.

1. A willful failure to comply with any of the terms, conditions or obligations of this Agreement will result in Respondent being deemed to be in violation of a lawful order made pursuant to the Act and, therefore, subject to the penalties available under the Act.

2. Respondent is aware of his right to a hearing on this matter at which he may be represented by counsel, present evidence and cross-examine witnesses.

**Respondent hereby irrevocably waives the right to such a hearing.**

3. The entry of this Order represents the settlement of regulatory claims by the Division against Respondent only and does not, in any way, restrict or affect the rights or causes of action, if any, of any individual or entity.

4. This Order pertains only to those matters set forth in the Order, referred to above, and only to Respondent's involvement therein.

5. Respondent acknowledges that he has read this Consent Order in its entirety and fully understands the rights, terms, and obligations contained therein.

WHEREFORE, the undersigned hereby acknowledge and agree to the terms and conditions of the foregoing Order by written consent.

THIS, the 29<sup>th</sup> day of October, 2008

C. Delbert Hosemann, Jr.  
Secretary of State

By:

Patricia Melvin  
Patricia Melvin  
Senior Attorney  
Business Regulation and Enforcement

Jerry D. Hansard  
Respondent

Laura Courtney  
Ringer & Simmons  
Counsel for Respondent

Jerry D. Hansard  
Date: 11-03-08

Laura D. Courtney  
Date: 10-30-08

ACKNOWLEDGED:

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Susan Shands Jones,  
Hearing Officer

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